



ATL Partners Portfolio Company Aero Accessories Acquires Aero Instruments & Avionics

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MIRAMAR, Fla.--(BUSINESS WIRE)--Aero Accessories & Repair, LLC. ("Aero Accessories"), a portfolio company of ATL Partners ("ATL") and leading provider of aerospace component maintenance, repair, and overhaul ("MRO") services, today announced the acquisition of Buffalo, New York-based Aero Instruments and Avionics ("Aero Instruments"). Terms were not disclosed.

The combined company, which is headquartered in Miramar, FL, specializes in the repair of complex components across fuel, hydraulic, pneumatic, avionics, electro-mechanical and power generation systems and serves customers in the cargo, commercial, defense, and aftermarket end markets globally.

"Since our acquisition by ATL Partners in 2022, we have been focused on deepening our relationships with key customers while adding new capabilities," said David Vail, CEO of Aero Accessories. "We continue to execute on our strategy to expand our technical capabilities and accelerate growth. The acquisition of Aero Instruments bolsters our position in the commercial aviation aftermarket and further improves our product and capabilities offerings while enhancing our customer relationships in the U.S. and internationally. We have followed Aero Instruments closely over the years and have been impressed by its technical know-how and strong growth in recent years. We are delighted to welcome the Aero Instruments team into the Aero Accessories family."

Frank Nash, ATL's Founder and Managing Member, said, "We first partnered with Aero Accessories in 2022. Since that time, the management team has achieved well above average growth compared to the industry by focusing on its customer base and excellence in execution. We are excited by the opportunities provided by this acquisition, as most of Aero Instruments' customers are also customers of Aero Accessories. Both companies strong growth-oriented cultures will enable a focus on providing a wider suite of products to the two companies' customer bases."

About Aero Accessories:

Aero Accessories is a leading provider of MRO services for complex, difficult-to-repair, and in-demand components requiring engineering expertise. Founded in 2007, the Company specializes in fuel, hydraulic, pneumatic, and power generation system aftermarket services, servicing customers across the cargo/logistics, commercial airlines, and defense end markets from its two facilities encompassing 100,000 sq. ft. of flight equipment workspace in Miramar, FL and Miami, FL. Learn more at <https://aeroaccessories.us>.

About Aero Instruments:

Located in Buffalo, NY, and founded in 1968, Aero Instruments serves a high-quality customer base across passenger airlines, logistics and cargo airlines and aftermarket providers by conducting testing and MRO services for avionics, electronics, electro-mechanical components, and indicators. Learn more at <https://www.aeroinst.com/>.

About ATL Partners:

Founded in 2014, ATL Partners is a premier sector-focused private equity firm that invests in aerospace, transportation and logistics companies. ATL brings deep sector expertise to its investment approach with experienced investment professionals and strong operational resources who have decades of combined experience in each of ATL's core sectors. For more information about ATL Partners, visit <https://www.atlpartners.com/>.

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